KZN282 uMhlathuze - Table C1 Monthly Budget Statement Summary - M08 February

Description R thousands	2022/23 Audited Outcome	Budget Year 2023/24 Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance									
Property rates	615 808	736 829	713 967	52 321	467 186	470 493	(3 308)	-1%	713 967
Service charges	2 614 424	2 973 769	3 110 756	222 613	1 864 705	1 886 015	(21 310)	-1%	3 110 756
Investment revenue	26 846	64 500	40 000	2 001	20 316	23 690	(3 374)	-14%	40 000
Transfers and subsidies - Operational	503 405	551 827	568 973	–	420 729	421 656	(927)	-0%	568 973
Other own revenue	854 961	604 526	688 932	63 142	516 625	498 045	18 579	4%	–
Total Revenue (excluding capital transfers and contributions)	**4 615 445**	**4 931 451**	**5 122 627**	**340 077**	**3 289 561**	**3 299 900**	**(10 339)**	**-0%**	**5 122 627**
Employee costs	1 076 639	1 212 559	1 186 692	97 204	769 139	772 008	(2 870)		1 186 692
Remuneration of Councillors	32 724	35 510	35 510	2 530	20 493	21 107	(615)		35 510
Depreciation and amortisation	312 052	320 160	320 160	24 104	206 480	208 383	(1 903)		320 160
Interest	89 003	130 491	158 678	16 553	106 953	104 715	2 238		158 678
Inventory consumed and bulk purchases	1 760 030	1 953 107	2 122 352	144 566	1 371 866	1 365 142	6 724		2 122 352
Transfers and subsidies	8 772	14 759	9 959	591	4 762	5 556	(794)	-14%	9 959
Other expenditure	1 494 367	1 270 439	1 452 677	130 579	948 155	913 543	34 612	4%	1 452 677
Total Expenditure	**4 773 588**	**4 937 024**	**5 286 027**	**416 128**	**3 427 847**	**3 390 455**	**37 392**	**1%**	**5 286 027**
Surplus/(Deficit)	**(158 143)**	**(5 573)**	**(163 401)**	**(76 051)**	**(138 286)**	**(90 555)**	**(47 731)**	**53%**	**(163 401)**
Transfers and subsidies - capital (monetary	250 741	218 836	218 530	11 856	154 406	142 550	11 856	8%	218 530
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions	**92 598**	**213 263**	**55 130**	**(64 195)**	**16 120**	**51 995**	**(35 875)**	**-69%**	**55 130**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year	**92 598**	**213 263**	**55 130**	**(64 195)**	**16 120**	**51 995**	**(35 875)**	**-69%**	**55 130**
Capital expenditure & funds sources									
Capital expenditure	**1 007 939**	**802 941**	**817 407**	**42 620**	**532 388**	**545 146**	**(12 758)**	**-2%**	**817 407**
Capital transfers recognised	224 558	218 836	218 530	14 116	150 603	154 948	(4 345)	-3%	218 530
Borrowing	582 019	406 569	418 775	23 304	282 011	277 139	4 872	2%	418 775
Internally generated funds	**201 362**	**177 536**	**180 101**	**5 200**	**99 775**	**113 059**	**(13 284)**	**-12%**	**180 101**
Total sources of capital funds	**1 007 939**	**802 941**	**817 407**	**42 620**	**532 388**	**545 146**	**(12 758)**	**-2%**	**817 407**
Financial position									
Total current assets	1 739 338	1 536 856	1 589 670		1 355 225				1 589 670
Total non current assets	7 224 345	7 799 009	7 721 592		7 542 733				7 721 592
Total current liabilities	1 029 613	1 087 272	1 122 405		778 684				1 122 405
Total non current liabilities	1 509 888	1 698 900	1 720 792		1 720 251				1 720 792
Community wealth/Equity	**6 424 182**	**6 549 694**	**6 468 065**		**6 399 023**				**6 468 065**
Cash flows									
Net cash from (used) operating	368 836	786 596	495 914	(86 961)	154 939	245 504	90 565	37%	495 914
Net cash from (used) investing	(1 067 925)	(923 382)	(940 017)	(50 140)	(604 931)	(65 877)	539 054	-818%	(940 017)
Net cash from (used) financing	487 161	257 637	259 143	(57)	141 236	344 123	202 888	59%	259 143
Cash/cash equivalents at the month/year end	**(211 929)**	**656 967**	**310 148**	**–**	**186 352**	**1 018 859**	**832 507**	**82%**	**310 148**

Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	382 437	26 856	15 668	17 339	12 753	27 573	64 711	263 429	810 766
Creditors Age Analysis									
Total Creditors	156 646	–	–	–	–	–	–	–	156 646