KZN282 uMhlathuze - Table C1 Monthly Budget Statement Summary - M09 March

Description	2022/23	Budget Year 2023/24							
R thousands	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance									
Property rates	615 808	736 829	713 967	52 173	519 358	531 940	(12 581)	-2%	713 967
Service charges	2 614 424	2 973 769	3 110 756	276 400	2 141 105	2 137 212	3 893	0%	3 110 756
Investment revenue	26 846	64 500	40 000	1 967	22 284	29 065	(6 782)	-23%	40 000
Transfers and subsidies - Operational	503 405	551 827	568 973	132 431	553 160	555 421	(2 260)	-0%	568 973
Other own revenue	854 961	604 526	688 932	151 990	668 614	553 347	115 268	21%	–
Total Revenue (excluding capital transfers and contributions)	**4 615 445**	**4 931 451**	**5 122 627**	**614 961**	**3 904 522**	**3 806 984**	**97 538**	**3%**	**5 122 627**
Employee costs	1 076 639	1 212 559	1 186 692	92 776	861 915	872 906	(10 991)		1 186 692
Remuneration of Councillors	32 724	35 510	35 510	2 499	22 992	24 253	(1 261)		35 510
Depreciation and amortisation	312 052	320 160	320 160	26 186	232 666	236 107	(3 441)		320 160
Interest	89 003	130 491	158 678	4 649	111 602	119 030	(7 428)		158 678
Inventory consumed and bulk purchases	1 760 030	1 953 107	2 122 352	153 615	1 525 481	1 517 301	8 180		2 122 352
Transfers and subsidies	8 772	14 759	9 959	192	4 954	6 909	(1 955)	-28%	9 959
Other expenditure	1 494 367	1 270 439	1 452 677	100 583	1 048 738	1 020 874	27 864	3%	1 452 677
Total Expenditure	**4 773 588**	**4 937 024**	**5 286 027**	**380 500**	**3 808 347**	**3 797 380**	**10 967**	**0%**	**5 286 027**
Surplus/(Deficit)	**(158 143)**	**(5 573)**	**(163 401)**	**234 461**	**96 175**	**9 604**	**86 571**	**901%**	**(163 401)**
Transfers and subsidies - capital (monetary	250 741	218 836	218 530	41 366	195 772	203 611	(7 839)	-4%	218 530
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions	**92 598**	**213 263**	**55 130**	**275 827**	**291 947**	**213 215**	**78 732**	**37%**	**55 130**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year	**92 598**	**213 263**	**55 130**	**275 827**	**291 947**	**213 215**	**78 732**	**37%**	**55 130**
Capital expenditure & funds sources									
Capital expenditure	**1 010 422**	**802 941**	**817 407**	**113 992**	**646 381**	**604 068**	**42 312**	**7%**	**817 407**
Capital transfers recognised	224 558	218 836	218 530	26 387	176 990	166 400	10 589	6%	218 530
Borrowing	582 019	406 569	418 775	57 294	339 305	313 077	26 228	8%	418 775
Internally generated funds	**203 845**	**177 536**	**180 101**	**30 311**	**130 086**	**124 591**	**5 495**	**4%**	**180 101**
Total sources of capital funds	**1 010 422**	**802 941**	**817 407**	**113 992**	**646 381**	**604 068**	**42 312**	**7%**	**817 407**
Financial position									
Total current assets	1 739 338	1 536 856	1 589 670		1 380 246				1 589 670
Total non current assets	7 224 345	7 799 009	7 721 592		7 630 539				7 721 592
Total current liabilities	1 029 613	1 087 272	1 122 405		1 028 011				1 122 405
Total non current liabilities	1 509 888	1 698 900	1 720 792		1 662 678				1 720 792
Community wealth/Equity	**6 424 182**	**6 549 694**	**6 468 065**		**6 320 095**				**6 468 065**
Cash flows									
Net cash from (used) operating	368 920	786 596	495 914	386 100	541 054	446 021	(95 033)	-21%	495 914
Net cash from (used) investing	(1 067 925)	(923 382)	(940 017)	(136 360)	(741 292)	(65 877)	675 415	-1025%	(940 017)
Net cash from (used) financing	487 161	257 637	259 143	(99)	141 137	344 123	202 986	59%	259 143
Cash/cash equivalents at the month/year end	**(211 844)**	**656 967**	**310 148**	**–**	**436 009**	**1 219 377**	**783 368**	**64%**	**310 148**
Debtors & creditors analysis	**0-30 Days**	**31-60 Days**	**61-90 Days**	**91-120 Days**	**121-150 Dys**	**151-180 Dys**	**181 Dys-1 Yr**	**Over 1Yr**	**Total**
Debtors Age Analysis									
Total By Income Source	489 568	34 843	17 885	14 253	15 347	11 878	80 628	270 885	935 286
Creditors Age Analysis									
Total Creditors	161 622	4	–	–	–	–	–	–	161 626